

**JOINT BOARD OF DIRECTORS MEETING FOR THE  
POWDER RIDGE VILLAGE OWNERS ASSOCIATION, INC.  
&  
POWDER RIDGE TIMESHARE ASSOCIATION, INC.  
Wednesday, January 6, 2021**

**I. EXECUTIVE SESSION**

Called to order at 1:23 p.m. MT via Conference Call and adjourned at 1:32 p.m. MT.

**II. CALL TO ORDER/ ROLL CALL**

Meeting was called to order by Dave Edwards at 1:32 p.m. via Conference Call. The following persons participated in the meeting:

Board Members

Dave Edwards, President  
Pat Craythorn, Vice President  
Grant Hodgson, Secretary (Absent)  
David Pendergast, Director (Absent)  
Steven Christensen, Director

Advisory Committee Member

Cathy Cocco

VRI Americas (VRI) and Resort Management

Cathy Hillstead, General Manager  
Richard Johnson, Director of Resort Operations/ VRI Americas  
Jessica Richens, Administrative Assistant/ VRI Americas

**III. APPROVAL OF PREVIOUS MEETING MINUTES (10/13/2020)**

**MOTION:** Steve Christensen moved to approve the October 13, 2020 Telephonic Board meeting minutes as presented. The motion was seconded by Pat Craythorn and passed.

**IV. FINANCIAL REPORT**

**A. October 2020 Financial Statement**

The Board reviewed the October 2020 Financial Statement. The Operating account is projected to have deficit of \$55,112 and the reserve account is projected to have \$256,334 at year end. Richard Johnson answered questions from the Board.

**B. Delinquency Report**

The Board reviewed the delinquency report. As of December 21, 2020, the association had 417 delinquent owner which represents 25.6% of the association.

**C. HOA Inventory**

As of December 30, 2020, the association had 264 accounts in the name of the HOA. This includes the 74 weeks that will be transferred to MROP once the VRI trust account for Powder Ridge is established, leaving the association with a total of 190 intervals in the HOA.

**V. ONSITE REPORT**

Cathy Hillstead reported there have been no cases of Covid onsite with guests or employees. Pool times have been cut for guests to maintain social distancing. Cathy updated option on proceeding with the unit renovations. Richard and Cathy suggested having a project board put together to present to the Board.

Dave Edwards updated the board on the Big D settlement and mentioned there has been some progress from the developer.

**MOTION:** was made by Pat Craythorn and seconded by Steve Christensen to proceed with an application for the Covid Stimulus Funding.

Richard Johnson reported he did not qualify for the Water Board since he does not reside on Powder mountain as his primary address.

**VI. NEW BUSINESS**

**A. Federal Funding**

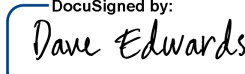
There was a discussion on the PPE Loan from the government on Covid Care Acts and the efforts in place from Richard Johnson on getting a jump start and updating the Board.

**MOTION:** was made by Pat Craythorn and seconded by Steve Christensen to proceed with an application for the Covid Stimulus Funding.

**VII. NEXT MEETING DATE**

- A. March 24, 2021 Board Meeting- 1:00 p.m., PRV
- B. May 26, 2021 Board Meeting- 5:00 p.m., Bountiful Library
- C. May 26, 2021 Annual Meeting- 7:00 p.m., Bountiful Library
- D. July 7, 2021 Board Meeting- 1:00 p.m., PRV
- E. August 25, 2021 Budget Meeting- 1:00 p.m., VRI Office
- F. October 13, 2021 Board Meeting- 1:00 p.m., PRV
- G. November 10, 2021 Employee Dinner

**VIII. ADJOURNMENT** took place at 2:12 p.m.

DocuSigned by:  
  
 BY: \_\_\_\_\_ DATE: 4/23/2021  
 Dave Edwards, President