

**Joint Board of Directors Meeting for the  
Powder Ridge Village Owners Association, Inc.  
&  
Powder Ridge Timeshare Association, Inc.  
July 8, 2020**

**I. CALL TO ORDER/ ROLL CALL**

Meeting was called to order by Dave Edwards at 1:30 p.m. at The Powder Ridge Resort. The following persons participated in the meeting:

Board Members

Dave Edwards, President  
Pat Craythorn, Vice President  
Grant Hodgson, Secretary (Absent)  
David Pendergast (Absent)  
Steven Christensen (by Phone)

Advisory Committee Member

Cathy Coco (by Phone)

VRI Americas (VRI) and Resort Management

Cathy Hillstead, General Manager  
Richard Johnson, Director of Resort Operations/ VRI Americas

**II. APPROVAL OF PREVIOUS MEETING MINUTES (05/28/2020)**

**MOTION:** Steve Christensen moved to approve the May 28, 2020 Board meeting minutes as presented. Motion was seconded by Pat Craythorn and passed unanimously.

**III. FINANCIAL REPORT**

**A. May 2020 Financial Statement**

Richard Johnson reviewed the May 2020 Financial Statement with the board. Richard reported the Operating account is projected to have \$170,244 and the reserve account is projected to have \$240,224 at year end. The money to purchase the land was not included in these financials.

**IV. ONSITE REPORT**

Cathy Hillstead gave an update on the status of the bathroom remodel project. The Board and Management walked the pool and bathroom area and inspected the work done by the employees. Cathy explained to the board that the building has been leaking and it needs to be repaired before winter. After some discussion, the following motion was made:

**MOTION:** was made by Steve Christensen to spend no more than \$15,000 on roof repairs. The motion was seconded by Pat Craythorn and passed.

**V. OLD BUSINESS**

**A. BIG D and Legal Update**

Dave Edwards updated the board on the Weber County auction and informed the board that the land north of the resort has been purchased. He is working with Big-D on an agreement/creating an LLC. The board discussed options with the property and the convertible land in the middle of the resort. After some discussion, the following motion was made:

**MOTION:** was made by Pat Craythorn to pay the fees necessary to get the convertible land in the center of the resort back in the Associations name. The motion was seconded by Steve Christensen and passed.

**VI. NEXT MEETING DATE**

- A. August 26, 2020 Budget Meeting- VRI Office
- B. October 14, 2020 Board Meeting- VRI Office
- C. November 11, 2020- Employee Dinner

**VII. ADJOURNMENT** took place at 2:15 p.m.

Approved

*Dave Edwards*

09/02/2020

BY: \_\_\_\_\_ DATE: \_\_\_\_\_  
Dave Edwards, President