

APPROVED

**JOINT BOARD OF DIRECTORS MEETING FOR THE
POWDER RIDGE VILLAGE OWNERS ASSOCIATION, INC.
&
POWDER RIDGE TIMESHARE ASSOCIATION, INC.
BOARD OF DIRECTORS BOARD MEETING MINUTES
Tuesday, October 24, 2023**

I. CALL TO ORDER/ ROLL CALL

The meeting was called to order by Richard Johnson at 1:15 p.m. MT via Zoom Conference Call. The following persons participated in the meeting:

Board Members:

Tucker Hodgson, Vice President
David Pendergast, Director
Steven Christensen, Director

Absent:

Dave Edwards, President
Grant Hodgson, Secretary

Management:

Laura Guthrie, Assistant General Manager
Richard Johnson, Regional Director, Resort Operations
Jessica Richens, Administrative Assistant

Committee Members:

Cathy Cocco

II. APPROVAL OF PREVIOUS MEETING MINUTES

MOTION: Dave Pendergast moved to approve the August 22, 2023 Board Meeting Minutes as presented. Motion was seconded by Tucker Hodgson and approved unanimously.

III. FINANCIAL REPORTS

A. Financial Statement- August 2023

The August 2023 month end financial statements were presented for review. Richard reviewed the budgeted amount to actuals. The Board reviewed the assessments that have been collected by month and the percentage of assessments collected over what was budgeted as of August 2023 month end.

B. Delinquency Report

As of October 3, 2023 there were 307 delinquent intervals which represents 18.8% of the Association.

APPROVED

C. HOA Inventory

Currently there are 305 intervals in the name of the Association. Capital Vacations is in the process of transferring 100 weeks this year per the Sales Agreement.

D. Camaliza McGee, LLC Engagement Letters

Cambaliza McGee proposed a year end tax engagement letter and an audit for the Board to review.

MOTION: Steven Christensen moved to approve Cambaliza McGee’s proposals for a year end tax return for \$800 and \$3,550 for an audit. Motion was seconded by Tucker Hodgson and approved unanimously.

E. Comment Card Report/ Intuition

The Board reviewed the comment cards received since the previous meeting and discussed the Intuition program. The Board agreed to table Intuition until the April Board Meeting.

IV. NEW BUSINESS

A. Capital Vacations Website

The proposal from Capital Vacations for web designing and managing the Association website was reviewed. The Board decided they needed to research further and compare what they have to what is being proposed and will be discussed at the February Board Meeting.


V. OTHER

2023-2024 Board Meeting Schedule

- A. November 28, 2023, Employee Dinner
- B. February 7, 2024, Board Meeting, 1:00 p.m. Zoom
- C. April 10, 2024, Board Meeting, 1:00 p.m. Zoom
- D. May 16, 2024, Board/ Annual Meeting, 5:00/7:00 p.m. Bountiful, UT
(still need to schedule library)
- E. July 10, 2024, Board Meeting, 1:00 p.m. Zoom
- F. August 28, 2024, Budget Meeting, 1:00 p.m. Zoom
- G. November 14, 2024, Employee Dinner

VI. ADJOURNMENT

The meeting adjourned at 2:05 p.m. MT.

DocuSigned by:


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 Dave Edwards, President

3/5/2024

 Date