

APPROVED

**JOINT BOARD OF DIRECTORS MEETING FOR THE
POWDER RIDGE VILLAGE OWNERS ASSOCIATION, INC.
&
POWDER RIDGE TIMESHARE ASSOCIATION, INC.
BOARD OF DIRECTORS BUDGET MEETING MINUTES
Thursday, September 15, 2022**

I. CALL TO ORDER/ ROLL CALL

The meeting was called to order by Richard Johnson at 2:10 p.m. MT via Zoom conference call. The following persons participated in the meeting:

Board Members:

Dave Edwards, President
Pat Craythorn, Vice President
David Pendergast, Director
Steven Christensen, Director

Absent:

Grant Hodgson, Secretary

VRI Americas and Resort Management:

Cathy Hillstead, Resort General Manager
Richard Johnson, Director of Resort Operations
Jessica Richens, Administrative Assistant

Capital Vacations:

Matthew Eisenberger, Vice President Yield & Rental Management

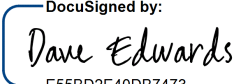
II. CAPITAL ADVANTAGE REVIEW

The Board was presented an Advantage Program that Capital Vacations offered to improve the Powder Ridge Village financial situation.

MOTION: Steve Christensen moved to proceed with the Memo of Understanding from Capital Vacations, provided that the other Board members agree to proceed with the Advantage Program offer for guaranteed sales and rentals and then to move forward with the execution of those agreements. Motion was seconded by Dave Pendergast and approved by all Board members in attendance.

III. ADJOURNMENT

The meeting adjourned at 3:00 p.m. MT

BY:  DATE: 10/25/2022
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Dave Edwards, President