

APPROVED

**JOINT BOARD OF DIRECTORS MEETING FOR THE
POWDER RIDGE VILLAGE OWNERS ASSOCIATION, INC.
&
POWDER RIDGE TIMESHARE ASSOCIATION, INC.
BOARD OF DIRECTORS BUDGET MEETING MINUTES
Wednesday, August 3, 2022**

I. CALL TO ORDER/ ROLL CALL

The meeting was called to order by Dave Edwards at 5:08 p.m. MT via Zoom conference call. The following persons participated in the meeting:

Board Members:

Dave Edwards, President
Pat Craythorn, Vice President
David Pendergast, Director
Grant Hodgson, Secretary

Absent:

Steven Christensen, Director
Cathy Hillstead, Resort General Manager

VRI Americas and Resort Management:

Richard Johnson, Director of Resort Operations
Jessica Richens, Administrative Assistant

II. RESORT UPDATE

Dave Edwards updated the Board on the status of mailing the special assessment to the owners and the on MROP, who has 1/3 ownership in the Association. The Board was informed of the financial situation of MROP and how it would affect the Association.

MOTION: Dave Pendergast moved to stop and/or delay the special assessment mailing and be discussed again at a later date. The motion was seconded by Pat Craythorn and approved by unanimous vote.

MOTION: Pat Craythorn moved to authorize Dave Edwards and VRI Management to negotiate with MROP on receipt of the received letter and on maintenance fees options to preserve the relationship between the Association and MROP. The motion was seconded by Dave Pendergast and approved by unanimous vote.

III. ADJOURNMENT

The meeting adjourned at 5:19 p.m. MT

DocuSigned by:
Dave Edwards
BY: _____
Dave Edwards, President

8/24/2022
DATE: _____