

**APPROVED**

**JOINT BOARD OF DIRECTORS MEETING FOR THE  
POWDER RIDGE VILLAGE OWNERS ASSOCIATION, INC.  
&  
POWDER RIDGE TIMESHARE ASSOCIATION, INC.  
BOARD OF DIRECTORS BUDGET MEETING MINUTES  
Thursday, July 7, 2022**

**I. CALL TO ORDER/ ROLL CALL**

The meeting was called to order by Dave Edwards at 1:07 p.m. MT via Zoom conference call. The following persons participated in the meeting:

Board Members:

Dave Edwards, President  
Pat Craythorn, Vice President  
David Pendergast, Director  
Steven Christensen, Director

Absent:

Grant Hodgson, Secretary

VRI Americas and Resort Management:

Cathy Hillstead, Resort General Manager  
Richard Johnson, Director of Resort Operations  
Jessica Richens, Administrative Assistant

**II. APPROVAL OF PREVIOUS MEETING MINUTES (May 18, 2022)**

**MOTION:** Dave Pendergast moved to approve the May 18, 2022 Board meeting minutes as presented. Motion was seconded by Pat Craythorn and approved unanimously.

**III. REPORTS**

A. Financial Statement- May 2022

Richard Johnson briefly reviewed the May 2022 financial statements. Richard stated that the May 2022 month end financials did not reflect the purchase of the land but will show on the June financials.

**IV. RESORT UPDATE**

The Board and management put together a plan for the renovation project. Assignments to the Board and management were made to begin the renovation processes.

- Sinks
- Appliances
- Cabinets
- Counter tops
- Color schemes
- Where to store purchased items

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The Board also discussed the approved special assessment that is targeted to go out to the owners within the next week or two. Dave Edwards will provide management with a letter to the owners explaining what the special assessment was approved for.

**MOTION:** Steven Christensen moved to not accept any deed backs at this time and put a stop to the deed back policy. Motion was seconded by Pat Craythorn and approved unanimously.

**V. OTHER**

2022 meeting dates:

- A. July 21, 2022, Board Meeting, 1:00 p.m. via Zoom
- B. August 23, 2022, Budget Meeting, 1:00 p.m., TBD
- C. October 25, 2022, Board Meeting, 1:00 p.m., TBD
- D. November 16, 2022, Employee Dinner

**VI. ADJOURNMENT**

The meeting adjourned at 2:20 p.m. MT

DocuSigned by:  
*Dave Edwards*  
BY: E55BD2E40DB7473... DATE: 8/24/2022  
Dave Edwards, President