

**Joint Annual Meetings for the
Powder Ridge Village Owners Association, Inc.
&
Powder Ridge Timeshare Association, Inc.**

Date: May 28, 2020
Time: 7:00 p.m.
Location: Bountiful Library, Bountiful, Utah

Attending:

Board Members

Dave Edwards, Pat Craythorn, Grant Hodgson, Steve Christiansen and David Pendergast

VRI Representatives

Cathy Hillstead, Resort GM

Richard Johnson, Director of Resort Operations, VRI Americas

Jessica Richens, Administrative Assistant, VRI Americas

Powder Ridge Owners

See owner roster

WELCOME AND INTRODUCTION

Dave Edwards called the meeting to order at 7:00 p.m. at the Bountiful Library. He welcomed all in attendance. The board and management were introduced.

QUORUM

Dave Edwards announced quorum requirements were met by person and proxy.

APPROVAL OF THE 2019 ANNUAL MEETING MINUTES

A copy of the 2019 Annual Meeting Minutes were passed out to all owners in attendance. Owners were asked to review the minutes provided. No changes were offered.

MOTION was made by Grant Hodgson to approve the May 9, 2019 Annual Meeting minutes as presented. The motion was seconded by Don Edwards. Motion passed unanimously.

ELECTION OF TRUSTEES

Richard Johnson conducted the election of the board members. Two board seats are up for election this year. Two candidates sent in resumes, Grant Hodgson (incumbent) and David Pendergast (incumbent). Richard asked for nominations from the floor.

Since there were no nominations from the floor Richard Johnson moved to approve the two incumbents by acclimation and passed unanimously.

REPORTS

Richard Johnson reviewed the 2019-year end balance sheet and the 2020 budget. The owners were presented the following financial resolutions:

- To ratify the 2020 fiscal year budget and authorize the funding of a Capital Reserve account in the amount of \$27,765.
- To establish the Board as the agent of the owners in assessing, collecting, and allocating Capital Reserve funds.
- To ratify the actions of the Board for the 2019 fiscal year.

MOTION was made by Bonnie Bourgeois to approve the 2020 Financial Resolutions. The motion was seconded by David White and passed unanimously.

Dave Edwards updated the owners on the current land status at the resort with the land in the middle of the property. Dave reported the board is ready to purchase the land during the tax sale. Dave also reported to the owners his progress on the deed issues the association is working on to rectify with the original developer Glen Saxton- Powder Mountain Properties.

Cathy Hillstead reported on the covid-19 status at the resort and the precautions they are taking for the safety of the staff and guests. Cathy also updated the owners of the renovation taking place on the bathroom and locker rooms in the pool area.

ELECTION RESULTS

Grant Hodgson (incumbent) and David Pendergast have been elected for a two-year term.

ADJOURNMENT

The meeting was adjourned at 8:45 p.m.

APPROVED

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Dave Edwards
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BY:

Dave Edwards, President

5/27/2021

DATE: