

APPROVED

**JOINT BOARD OF DIRECTORS MEETING FOR THE
POWDER RIDGE VILLAGE OWNERS ASSOCIATION, INC.
&
POWDER RIDGE TIMESHARE ASSOCIATION, INC.
BOARD OF DIRECTORS BUDGET MEETING MINUTES
Wednesday, May 18, 2022**

I. CALL TO ORDER/ ROLL CALL

The meeting was called to order by Dave Edwards at 5:30 p.m.at the Bountiful City Park East Bowery. The following persons participated in the meeting:

Board Members:

Dave Edwards, President
Pat Craythorn, Vice President
Grant Hodgson, Secretary
David Pendergast, Director
Steven Christensen, Director

VRI Americas and Resort Management:

Cathy Hillstead, Resort General Manager
Richard Johnson, Director of Resort Operations

II. OWNER CORRESPONDENCE

The Board discussed topics from owners.

III. APPROVAL OF PREVIOUS MEETING MINUTES

Approve the March 15, 2022, Board Meeting Minutes, the April 25th AM Board Meeting Minutes and the April 25th PM Board Meeting Minutes.

MOTION Dave Pendergast moved to approve the March 15, 2022, Board Meeting Minutes, the April 25th AM Board Meeting Minutes and the April 25th PM Board Meeting Minutes with changes. Motion was seconded by Pat Craythorn and approved unanimously.

IV. REPORTS

A. Onsite Report- Cathy Hillstead

The Board discussed the need to remodel the units in detail. After much discussion, the following motions were made:

MOTION Grant Hodgson moved to assess the owners with a special assessment of \$2,800.00 per owner, per each interval owned with the option to pay over four years. \$100.00 discount if the assessed amount was paid in full immediately. The motion was seconded by Pat Craythorn and approved unanimously.

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MOTION Grant Hodgson moved to spend no more than \$12,000 on roof repair. The motion was seconded by Pat Craythorn and approved unanimously.

B. Financial Statement- March 2022

Richard Johnson discussed the Operating Account and the Reserve Account.

V. OTHER

2022 meeting dates:

- A. July 7, 2022, Board Meeting, 1:00 pm, TBD
- B. August 23, 2022, Budget Meeting, 1:00 pm, TBD
- C. October 25, 2022, Board Meeting, 1:00 pm, TBD
- D. November 16, 2022, Employee Dinner

VI. ADJOURNMENT

The meeting adjourned at 6:50 p.m.

BY:  DATE: 7/12/2022
 Dave Edwards, President