

**APPROVED**

**JOINT ANNUAL MEETINGS FOR THE  
POWDER RIDGE VILLAGE OWNERS ASSOCIATION, INC.  
&  
POWDER RIDGE TIMESHARE ASSOCIATION, INC.  
ANNUAL OWNERS MEETING MINUTES  
May 18, 2022**

**I. CALL TO ORDER/ ROLL CALL**

The Annual Meeting was called to order by Dave Edwards at 7:02 p.m. MT at the Bountiful City Park. The following persons participated in the meeting:

Board Members

Dave Edwards, President  
Pat Craythorn, Vice President  
Grant Hodgson, Secretary  
Steve Christensen, Director  
David Pendergast, Director

VRI Management

Cathy Hillstead, Resort General Manager  
Richard Johnson, Director of Resort Operations/ VRI Americas

Powder Ridge Owners

See owner roster.

**II. WELCOME AND INTRODUCTION**

Dave Edwards welcomed all in attendance. The owners in attendance introduced themselves.

**III. QUORUM**

Dave Edwards announced quorum requirements of 10% at 8,194 votes were met by person and proxy.

**IV. APPROVAL OF THE 2021 ANNUAL MEETING MINUTES**

The owners reviewed the May 25, 2021, Annual Meeting minutes that were presented in the meeting handout.

**MOTION:** Grant Snow moved to approve the May 25, 2021 Annual Meeting Minutes as presented. Motion was seconded by Dave Shurtleff and approved unanimously.

**APPROVED**

**V. ELECTION OF TRUSTEES**

Richard Johnson conducted the election of the Board Members. Two Board seats are up for election this year. Grant Hodgson (incumbent) and David Pendergast (incumbent). Richard asked for nominations from the floor. No nominations from the floor were acknowledged.

**MOTION:** John Englewood moved to approve the two incumbents by acclamation. Motion was seconded by Grant Snow and approved unanimously.

**VI. REPORTS**

The 2021-year end balance sheet and the 2022 budget was reviewed by Richard Johnson with the owners in attendance. The owners were presented the following financial resolutions:

- To ratify the 2022 fiscal year budget and authorize the funding of a Capital Reserve account in the amount of \$13,569.
- To establish the Board as the agent of the owners in assessing, collecting, and allocating Capital Reserve funds.
- To ratify the actions of the Board for the 2021 fiscal year.


**MOTION:** Grant Snow moved to approve the 2022 Financial Resolutions as presented. Motion was seconded by Paul Merrill and approved unanimously.

Dave Edwards updated the owners on items going on at the resort. Dave gave an update to the owners of the current land status on land in the middle of the property. Dave reported the Board is working with legal on that matter. The second item that was presented to the owners was the ongoing deed issues with Glen Saxton- Powder Mountain Properties. The last item that was reported to the owners was the intension for total refurbishments of the units at the property. Dave made the owners aware of the progress that has been made so far to fund the project. After much discussion with the owners, the following motion was made:

**MOTION:** Keith Richards moved after much discussion what was taken place of the status of the units for the resorts to stay up with the times. The Board is to spend up to \$2,500,000 to refurbish the units with a special assessment of \$2,700.00 per owner (based on 900 paying owners) to pay for the special assessment. With an option to pay the special assessment over time. Motion was seconded by Angela Richards approved unanimously.

**VII. ADJOURNMENT**

The meeting adjourned at 8:35 p.m. MT.

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BY: \_\_\_\_\_

Dave Edwards, President

5/16/2023

DATE: \_\_\_\_\_