

APPROVED

**JOINT BOARD OF DIRECTORS MEETING FOR THE
POWDER RIDGE VILLAGE OWNERS ASSOCIATION, INC.
&
POWDER RIDGE TIMESHARE ASSOCIATION, INC.
BOARD OF DIRECTORS BOARD MEETING MINUTES
Thursday, May 11, 2023**

I. CALL TO ORDER/ ROLL CALL

The meeting was called to order by Dave Edwards at 5:35 p.m. MT at the Bountiful City Library. The following persons participated in the meeting:

Board Members:

Dave Edwards, President
Pat Craythorn, Vice President
David Pendergast, Director
Steven Christensen, Director

Absent:

Grant Hodgson, Secretary

Management:

Cathy Hillstead, Resort General Manager
Richard Johnson, Regional Director, Resort Operations
Jessica Richens, Administrative Assistant

II. APPROVAL OF PREVIOUS MEETING MINUTES

MOTION: Dave Pendergast moved to approve the April 13, 2023 Board Meeting Minutes as presented. Motion was seconded by Pat Craythorn and approved unanimously.

III. EXECUTIVE SESSION

The Board entered into Executive Session at 5:38 p.m. MT.

The Board reconvened the Regular Board Meeting at 6:12 p.m. MT.

IV. FINANCIAL REPORTS

A. Financial Statement- March 2023

The March 2023 month end financial statements were presented to the Board to review. Richard asked if the Board had any questions for him at this time.

B. Delinquency Report

As of May 8, 2023 there were 312 delinquent intervals which represents 19.1% of the Association.

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C. HOA Inventory

Currently there are 305 intervals in the name of the Association.

V. NEW BUSINESS

A. Resort Update

Cathy Hillstead updated the Board on the difficult snow pack this year and how it has affected the resort. Cathy submitted invoices and proposals on the cost to repair the damaged road and replace the broken windows.

B. 2023 Annual Meeting

For 2023 there are three Board positions up for election: Pat Craythorn, Dave Edwards and Steve Christensen with two write in candidates: Alan Williams and Angela Wadman. The Board made assignments for the Annual Meeting.

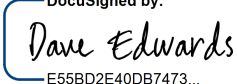
VI. OTHER

2023 Board Meeting Schedule

- A. July 11, 2023, Board Meeting, 1:00 p.m. MT, Zoom
- B. October 24, 2023, Board Meeting, 1:00 p.m. MT, Zoom
- C. November 15, 2023, Employee Dinner

VII. ADJOURNMENT

The meeting adjourned at 6:31 p.m. MT.

DocuSigned by:

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 Dave Edwards, President

8/24/2023

 Date