

APPROVED

**JOINT BOARD OF DIRECTORS MEETING FOR THE
POWDER RIDGE VILLAGE OWNERS ASSOCIATION, INC.
&
POWDER RIDGE TIMESHARE ASSOCIATION, INC.
BOARD OF DIRECTORS MEETING MINUTES
Monday, April 25, 2022**

I. CALL TO ORDER/ ROLL CALL

The meeting was called to order by Dave Edwards at 3:30 p.m. via Zoom conference call. The following persons participated in the meeting:

Board Members:

- Dave Edwards, President
- Pat Craythorn, Vice President (Absent)
- Grant Hodgson, Secretary (Absent)
- David Pendergast, Director
- Steven Christensen, Director

VRI Americas and Resort Management:

- Cathy Hillstead, Resort General Manager
- Richard Johnson, Director of Resort Operations
- Jessica Richens, Administrative Assistant

II. RESORT UPDATE

Dave Edwards updated the Board on the legal mediation and the decision made on the purchase of the land in the middle of the property.

MOTION Dave Pendergast moved to approve Dave Edwards as the signor on behalf of the Association on a settlement in the amount of \$290,000 from Michael Moyale for the land in the middle of the property. Motion was seconded by Steve Christensen and approved unanimously.

Dave Edwards will contact Board members not in attendance for their vote as well on the motion.

III. ADJOURNMENT

The meeting adjourned at 3:30 p.m.

BY: DocuSigned by:
Dave Edwards
E55BD2E40DB7473... DATE: 6/15/2022

Dave Edwards, President