

Draft
MINUTES

**Joint Board of Directors Meeting for the
Powder Ridge Village Owners Association, Inc.
&
Powder Ridge Timeshare Association, Inc.
August 31, 2018**

I. CALL TO ORDER/ ROLL CALL

The conference call board meeting was called to order by Dave Edwards at 10:00 AM. The following persons participated in the meeting:

Board Members

Dave Edwards, President
David Pendergast, Board Member
Grant Hodgson, Secretary
Grant Snow, Board Member (Excused)
Pat Craythorn, Board Member

Management

Cathy Hillstead
Richard Johnson

Others in Attendance

Richard Fitch-Owner
Jeff Hollingworth - NELSON CHRISTENSEN HOLLINGWORTH & WILLIAMS

II. LAND DISCUSSION

The board discussed the option to purchase the land to the southwest of the resort. Richard Fitch voiced concerns about purchasing the land and the long-term impact to the Association. Jeff Hollingworth answered legal questions and clarified what would need to happen if the board decided to purchase the land and what would need to happen if the board decided not to purchase the land. Funding options to purchase the land was also discussed. After much discussion the board decided to continue the process of acquiring the land. Dave thanked all for their input and differing opinions.

III. NEXT MEETING DATES

1. September 19, 2018 Board Meeting in Lehi, UT
2. October 24, 2018 Board Meeting at PRV
3. November 14, 2018 Employee Dinner

IV. ADJOURNMENT took place at 11:30 AM

