

**MINUTES**  
**Joint Board of Directors Meeting for the**  
**Powder Ridge Village Owners Association, Inc.**  
**&**  
**Powder Ridge Timeshare Association, Inc.**  
**April 17, 2019**

**I. CALL TO ORDER/ ROLL CALL**

Meeting was called to order by Dave Edwards at 12:57 PM at the VRI- Salt Lake City Office. The following persons participated in the meeting:

Board Members

Dave Edwards, President  
David Pendergast, Board Member  
Grant Hodgson, Secretary  
Grant Snow, Board Member  
Pat Craythorn, Board Member

Management

Cathy Hillstead, General Manager  
Richard Johnson, Director of Resort Operations  
Jessica Richens, Administrative Assistant

Owner

Catherine (Cathy) Cocco, via phone

**II. EXECUTIVE SESSION**

**A Motion** was made by Grant Hodgson and seconded by Patricia Craythorn to go into an executive session at 12:58 PM.

**A Motion** was made by Dave Pendergast and seconded by Grant Hodgson to adjourn the executive session at 2:45 PM.

**III. NEW BUSINESS**

1. On-Site: Cathy Hillstead introduced an owner (via phone) by the name of Catherine Cocco to the board that was interested in adding her input and assistance to the board. Catherine expressed her devotion to the resort and offered her time. There was a discussion with the board on what she can offer to the association regarding social media postings and social events at the resort.

**A Motion** was made by Dave Pendergast to nominate Catherine Cocco to serve on the advisory board as an advisory mentor Grant Hodgson seconded the motion and passed unanimously.

2. Sales: HelloVacay is in the process of selling CIG (Club Interval Gold). Hello Vacay is offering a new product to Powder Ridge owners that allows more flexibility and shorter than seven (7) night stays. Since October Hello Vacay has sold 7 intervals.
3. Powder Ridge Store: Cathy and her staff are coming up with new ideas to keep the store stocked. Dave Edwards expressed to Cathy that her and her staff can come up with new ideas that may or may not work.
4. Refurbishments: The board discussed finance options for the refurbishments of the units. One option would be to special assess the owners, per interval owned, to cover the costs involved in the refurbishments. Another option would be to find a lender that would loan the funding to accomplish the upgrades to the units. A discussion was made to see if VRI would be an option for the funding of the costs in place of a special assessment to the owners.
5. Financing: The board discussed financing options for future needs of the resort and working with VRI to find financing options.
6. Meeting Minutes: There was a discussion made by the board addressing the minutes and stating they would like more comprehensive minutes presented.

#### **IV. NEXT MEETING DATE**

- a. May 9, 2019 Board Meeting 5:30 PM- Bountiful Library
- b. May 9, 2019 Annual Owners Meeting 7:00 PM- Bountiful Library
- c. June , 2019 Board Meeting- Powder Ridge Village TBD
- d. July 2, 2019 Budget Meeting 1:00 PM- Powder Ridge Village
- e. September 17, 2019 Board Meeting 1:00 PM- VRI SLC Office
- f. October 23, 2019 Board Meeting 1:00 PM- Powder Ridge Village (Need to change)
- g. November 12, 2019 Employee Dinner

#### **V. ADJOURNMENT** took place at 3:12 PM.