

## MINUTES

**Joint Board of Directors Meeting for the  
Powder Ridge Village Owners Association, Inc.  
&  
Powder Ridge Timeshare Association, Inc.  
May 4, 2016**

### I. CALL TO ORDER/ ROLL CALL

Meeting was called to order by Dave Edwards at 5:15 PM at the Bountiful Library located at 725 South Main, Bountiful Utah. The following persons participated in the meeting:

Board Members

Dave Edwards, President  
Libby Murri, Vice President (Absent)  
Grant Hodgson, Secretary  
Grant Snow, Board Member  
Pat Craythorn, Board Member

Management

Cathy Hillstead  
Richard Johnson

### II. APPROVAL OF PREVIOUS MEETING MINUTES

**Motion:** was made by Grant Snow and seconded by Pat Craythorn to approve the February 10, 2016 minutes as presented. The motion passed.

After some discussion the following motion was made:

A Motion was made by Grant Hodgson to give a \$500.00 credit to any owner who referred a buyer to Cathy and a unit is purchased and the new owner has paid all costs and fees. The Motion was seconded by Pat Craythorn and passed.

The board would like to notify the owners of this referral credit in their next mailing to the owners.

### III. REPORTS

1. March 2016 Financial Statement: The board reviewed the balance sheet in the financial Statement. The amount payable on the Fitch loan is \$85,874.
2. Sales: The board discussed the need for sales and the need to clean up the titles with Glenn Saxton. After some discussion the following motion was made:

A Motion was made by Pat Craythorn to have Richard engage Tucker Hodgson of Backman Title Company and work with Glenn Saxton to come to a resolution on the deeds. The motion was seconded by Grant Snow and passed.

3. Property Report: Dave Edwards updated the board on his conversations with Weber County and the progress on the plat map. Dave also notified the board that he has received phone calls from owners on how good the resort looks and how happy the owners are with the upgrades at the Resort.
4. Water Board: Pat Craythorn updated the board on her attendance to the Water board meeting. The water board approved water for 154 homes for the Summit Group. The board discussed the impact on the Association.
5. Election of Officers: The board discussed the current officers of the Association. After some discussion a motion was made:

A Motion was made by Grant Hodgson to keep the officers the same except to have Grant Snow as the Secretary. The motion was seconded by Pat Craythorn and passed.

#### **IV. NEW BUSINESS**

1. Annual Meeting Planning: The board discussed and prepared for the Annual Owners Meeting.

#### **V. NEXT MEETING DATE**

1. July 6, 2016 Budget Board Meeting at PRV
2. September 14, 2016 Board Meeting at VRI
3. October 26, 2016 Board Meeting at PRV
4. November 16, 2016 Employee Dinner

#### **VI. ADJOURNMENT** took place at 5:55 PM