

**\*\*Teleconference\*\***  
**MINUTES**  
**Joint Board of Directors Meeting for the**  
**Powder Ridge Village Owners Association, Inc.**  
**&**  
**Powder Ridge Timeshare Association, Inc.**  
**March 27, 2019**

**I. CALL TO ORDER/ ROLL CALL**

Meeting was called to order by Dave Edwards at 12:12 PM via conference call. The following persons participated in the meeting:

Board Members

Dave Edwards, President  
David Pendergast, Board Member  
Grant Hodgson, Secretary  
Grant Snow, Board Member  
Pat Craythorn, Board Member

Management

Cathy Hillstead, General Manager  
Richard Johnson, Director of Resort Operations  
Jessica Richens, Administrative Assistant

**II. APPROVAL OF PREVIOUS MEETING MINUTES**

The board was presented the minutes from the February 12, 2019 board meeting. After some discussion the following motion was made:

**A Motion** was made by Grant Hodgson to approve the February 12, 2019 minutes as presented. The motion was seconded by Dave Pendergast and passed unanimously.

**III. NEW BUSINESS**

1. Richard Fitch/ Special Assessment: Dave Edwards updated the board on the urgency of paying the loan back to Richard Fitch as soon as possible in the amount of \$300,000. Dave explained they would utilize funds from the Operating account and then issue a special assessment to the owner base to reimburse the Operating account back in full by yearend. The board had many questions about if they could get another lender to reimburse the funds in place of a special assessment. After much discussion, motions were made:

**A Motion** was made by Patricia Craythorn to reimburse Richard Finch for his \$300,000 loan to the Association for the land purchase from the Operating account. The motion was seconded by Dave Pendergast and passed unanimously.

**A Motion** was made by Grant Hodgson for a Special Assessment to the owners in the amount of \$345 per interval with a due date of ninety (90) days. The motion was seconded by Patricia Craythorn and was passed unanimously.

2. Big D: Dave Edwards updated the board on his efforts with Jeff Hollingsworth and the work they have done with Big D Construction.

**A Motion** was made by Dave Pendergast and seconded by Patricia Craythorn for Dave Edwards and Jeff Hollingsworth to negotiate on behalf of the Association with Big D and HRAF. But to bring forth to the board for any approvals. The motion passed unanimously.

3. On-Site: Dave Edwards expressed the need to hire a qualified craftsman onsite to assist Gary with the resort maintenance. The board also recognized Gary for all his hard work that he has done to maintain the resort especially during the winter seasons.

**A Motion** was made by Grant Hodgson to have Cathy Hillstead hire a qualified craftsman at a starting wage of \$20.00 an hour plus benefits. The motion was seconded by Patricia Craythorn and passed unanimously.

**A Motion** was made by Grant Snow to increase Gary's wage by 10% immediately. The motion was seconded by Grant Hodgson and passed unanimously.

4. Sales: HelloVacay is in the process of selling CIG (Club Interval Gold). Right now they have 7 sales in process.
5. Powder Ridge Store: Cathy and her staff are trying to find a way to bring more business to the store. Cathy reported the purchasing of a hot dog machine to bring in a little more business. Her staff is also trying to sale popcorn at owner's requests and is hoping this summer these items will bring more business to the store.

#### **IV. NEXT MEETING DATE**

- a. April 17, 2019 Board Meeting 1:00 PM- VRI SLC Office
- b. May 15, 2019 Board Meeting 5:30 PM- Bountiful Library (Tentative)
- c. May 15, 2019 Annual Owners Meeting 7:00 PM- Bountiful Library (Tentative)
- d. July 2, 2019 Budget Meeting 1:00 PM- Powder Ridge Village
- e. September 17, 2019 Board Meeting 1:00 PM- VRI SLC Office
- f. October 23, 2019 Board Meeting 1:00 PM- Powder Ridge Village (Need to change)
- g. November 12, 2019 Employee Dinner

**V. ADJOURNMENT** took place at 1:42 PM.